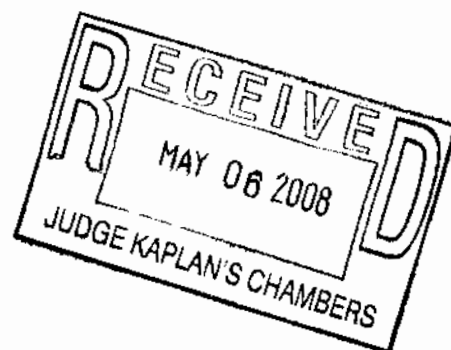


Kaplan



UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

----- X

DEUTSCHE BANK TRUST COMPANY
AMERICAS, as Trustee and Securities
Intermediary.

Plaintiff,

- against -

LACROSSE FINANCIAL PRODUCTS, LLC,
CEDE & CO., as Holder of certain Secured Notes
and nominee name of the Depositary Trust
Company, AURELIUS CAPITAL PARTNERS,
LP, THE BANK OF N.T. BUTTERFIELD & SON
LIMITED, MAGNETAR CONSTELLATION
MASTER FUND, LTD., MAGNETAR
CONSTELLATION MASTER FUND III, LTD.,
MAGNETAR CONSTELLATION FUND II,
LTD., PALMER SQUARE 3 LIMITED, PASA
FUNDING 2007-1, LTD., REVELSTOKE CDO I
LTD., SILVER ELMS CDO plc, STANTON CDO
I S.A., UBS ABSOLUTE RETURN BOND FUND,
a fund of UBS Funds, Inc., UBS GLOBAL BOND
FUND, a fund of UBS Funds, Inc., ZAIS
OPPORTUNITY MASTER FUND, LTD, and
DOES 1 through 100, owners of beneficial interests
in the Secured Notes,

Defendants.

----- X

No. 1:08 CV 00955 (LAK)

STIPULATED EXTENSION OF
TIME TO ANSWER, MOVE, OR
OTHERWISE PLEAD FOR
DEFENDANT REVELSTOKE
CDO I, LTD.

IT IS HEREBY STIPULATED AND AGREED, by and between Plaintiff

Deutsche Bank Trust Company Americas, as Trustee and Securities Intermediary (the

"Trustee"), and Defendant Revelstoke CDO I, Ltd., as follows:

1. On January 29, 2008, the Trustee filed an Interpleader Complaint (the
"Complaint") in this action.

2. On April 8, 2008, Revelstoke CDO I, Ltd. was personally served via the Hague Convention in the Cayman Islands, The British West Indies.

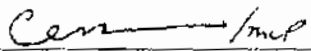
3. There have been no previous requests for an adjournment or extension of time for Revelstoke CDO I, Ltd. to answer, move, or otherwise plead in response to the Complaint.

4. The Trustee, which is currently awaiting the completion of service of other Defendants under the Hague Convention, consents to an extension of time for Revelstoke CDO I, Ltd. to answer, move, or otherwise plead in response to the Complaint to and including May 16, 2008.

5. This Stipulation may be executed in counterparts. Facsimile or electronically transmitted signatures shall be deemed binding as original signatures.

⁵
Dated: May 2, 2008

NIXON PEABODY LLP

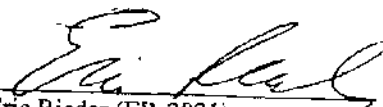
By: 
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Attorneys for Defendant
Revelstoke CDO I, Ltd.

SO ORDERED


U.S.D.J.

5/6/08